

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Balanced Fund
Manufacturer: CNP Cyprialife Ltd
Competent Authority: Superintendent of Insurance
Contact Details: www.cnpcyprialife.com; call 22 11 12 13 for more information

This key investor information is accurate as at 31 December 2022.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	This product is a Unit Linked Fund.
Strategy	The investment in this Fund should be considered as medium to long-term. The value of your investment will fluctuate according to the performance of the Fund. The fund invests in a balanced manner both in growth investments (Cyprus and international stocks and property) and in defensive investments (bonds and cash). There are no performance guarantees attaching to this fund.
Intended Investor	The fund is suitable for investors with at least a medium-term horizon of 7 years and aims for satisfactory long-term growth in value.
Maturity	This fund is open ended.

What are the risks and what do I get in return?

Risk indicator



← Lower risk

Higher risk →



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The risk indicator assumes that you keep the product for 20 years.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity for you to receive a positive return on your investment.

The product does not include any protection from future market performance so you could lose all or some of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Investment €10,000

		1 year	10 years	20 years (recommended holding period)
Unfavourable scenario	What you might get back after costs	€9.150	€7.697	€ 7.015
	Average return each year	-8,5%	-2,6%	-1,8%
Moderate scenario	What you might get back after costs	€10.047	€10.283	€10.551
	Average return each year	0,5%	0,3%	0,3%
Favourable scenario	What you might get back after costs	€10.956	€13.640	€15.758
	Average return each year	9,6%	3,2%	2,3%

This table shows you the money you could get back over the next 20 years, under different scenarios, assuming that you invest €10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Your maximum loss would be that you will lose all your investment (premium paid).

What happens if Insurance CNP Cyprialife is unable to pay out?

You may face a financial loss should the manufacturer, CNP Cyprialife Limited. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €10.000. The figures are estimates and may change in the future.

Table 1: Cost over time

Investment scenarios [€10.000]	If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years (recommended)
Total costs	€600	€1.516	€2.559
Impact on return (RIY) per year	6,00%	1,52%	1,28%

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

One-off costs	Entry costs	0%	The impact of the costs you pay when entering your investment. [<i>This is the most you will pay, and you could pay less</i>]
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	1,03%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0,25%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0%	The impact of the performance fee, We take these from your investment if the product outperforms its benchmark.

How long should I hold it and can I take my money out early?

Recommended holding period: 20 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 20 years.

How can I complain?

If you want to file a complaint, please contact us:

CNP Cyprialife LTD: Customer Complaint Service

17, Akropoleos Avenue, 2006 Strovolos,

1664 Nicosia

www.cnpcyprus.com

Tel: **22 11 12 13**

E-mail: complaintscyprialife@cnpcyprus.com

Financial Ombudsman Office : www.financialombudsman.gov.cy, Tel. 22 848900